

Announcement

1 December 2021

RENT.COM.AU COLLABORATES WITH LEADING RENTAL AGENCY

Rent.com.au Limited ("Rent.com.au" or "the Company"), Australia's website made for renters, is pleased to report that it has signed an agreement with Rental Management Australia ("RMA").

Key Points:

- RentPay agency relationships now represent more than 7,500 renters.
-) Incorporating RentPay in leasing process.
- Opportunity for agencies to achieve significant savings in their rent roll management.
- RentPay to provide ongoing product training and support.
- Future collaboration on other proptech initiatives.

"With our goal of making RentPay the leading renter-driven payment platform, it's easy to overlook that RentPay makes life so much easier for property managers," said Rent.com.au CEO, Greg Bader.

"The reality is that there are significant benefits to property managers whose tenants use RentPay to pay their rent. When renters are better able to plan and manage their rental payments and are rewarded for a having great payment history then agents save time and hassle because of a lower need to chase up late payments. In addition, agents with multiple renters using RentPay will receive daily pay files which can be directly uploaded into their CRM/trust accounting system to automate reconciliations. We're also working with several leading trust accounting providers to facilitate automation. Case studies we've done with existing agent customers have indicated that for a medium sized rent roll, time savings can be several hours per day," explained Mr Bader.

"At Rental Management Australia the sole focus is on property management for which we've been entrusted with over \$4 billion worth of residential assets. across Western Australia, Queensland and Victoria, Rental Management Australia provides a level of personalised and professional service unmatched by larger real estate firms," said RMA Chief Financial Officer, Mr Chris Wiese.

"We're always looking to align with companies who can deliver leading edge technology or products for our industry and that's why we've agreed to promote RentPay to our tenants. The innovative Scorebuilder feature, the savings buffer and Safetynet as well as the ability for a renter to pay using different payment methods all deliver value to renters and allow us to focus on the property management."

Under the agreement, RentPay will provide RMA with communications and marketing collateral for RentPay and train RMA's property managers in the key product features. RMA will also benefit from premium listings on the rent.com.au portal to generate a greater reach and audience for its vacant properties. Communication with and assistance in the onboarding of RMA's tenants will also be handled by RentPay.

"We want to partner with agents who care about their tenants, who want them to have a good experience and who want the best for renters. RMA are perfect partners in that regard, and I would like to thank them for being generous with their time in helping us refine RentPay to their needs.

"RentPay has signed similar collaboration agreements with a number of franchise property management offices throughout Australia and that is something we're keen to do more of," concluded Mr Bader.

About rent.com.au

rent.com.au (ASX: RNT) exists to make renting rewarding. Made for renters, RNT is reimagining the renting experience to create Australia's most empowered rental community.

Our Mission

Inspired by our customers, and through the clever use of technology, we deliver innovative solutions to remove the complexities of renting and create positive, lasting change.

Our Products



An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

Learn More



A move now, pay later product that helps renters bridge the gap from one rental to another by financing their bond online.

Learn More



A free and easy to use utility connection service in partnership with AGL that not only makes moving hassle free – ensuring the lights are on and the water is hot when a renter moves into their new place but also provides the renter with a \$100 gift card to help them turn a house into a home.

Learn More

Renter (and Pet) Resume

Renters can streamline their rental search with Renter Resume. Creating it once and using it to apply for as many properties as they like.

Learn More



Rental payments in the palm of their hand. Renters can make payments, track payments, view their rental history, and set-up reminders.

Learn More